

KINGS HILL AND DISTRICT U3A

TREASURERS REPORT 2017-2018

Financially, it has been another good year with membership growing every month.

Bank Balances @ 31.03.18

Main Account     £12,931.01

Social Account    £9,210.02

Due to recent changes by the Charities commission we are no longer required to keep our social account finances separate from the main U3A activities so the main and social accounts have been amalgamated .The social account is now been closed

On behalf of the committee Mark Richards looked into ways of improving the way for payment of membership fees as it was becoming very time consuming for us both. It was decided to collect membership fees by direct debit and to use GoCardless. To date 68% of our membership has signed up to pay this method and hope more will sign up shortly.

Our preferred methods of payment for membership is either by direct debit or bank transfer ,and for social events bank transfer, but please remember when paying this way to add a reference as to what the payment is in respect of . If you are making a cheque payment this should be made payable to "KINGS HILL & DISTRICT U3A".

During the year we have purchased a new projector and laptop for the monthly meetings and a voice amplifier which is currently held by Pat Bell (garden visits convenor) but is available for use by other SIGs .

Finally. I have now been treasurer for 5years and my term of office is due to finish next year so if anyone is interested in taking on this roll please contact the committee.

Joyce Evans

Treasurer